

SOMERTON PARISH COUNCIL			RISK ASSESSMENT reviewed and adopted December 2022			
SUBJECT	IDENTIFIED RISK	H/M/L	RISK CONTROL	REVIEW	ACTION BY	
FINANCIAL						
Financial control	Inadequacy of records and precept	L	Regular Budget updates to Council. Precept decided in January meeting based on Budget perspective. Annual Internal and External Audit.	4-Monthly /Annually	RFO	
Banking	Bank errors and inadequate checks	L	Monthly bank statements received and checked alongside budget updates.	Adequate. Review as necessary	RFO	
Insurance	Inadequacy and compliance	L	Annual review of arrangements for all insurance requirements	Annually	RFO	
Minutes & Agendas	Inaccuracy and legality	L	Produced in acceptable method and publicly displayed as legally required	Adequate	Clerk	
Members' interests	Conflicts of interest	M	Requests for member's declaration of interests annually at AGM. Members receive no allowances.	Annually	Clerk	
ENVIRONMENTAL						
Playground	Damage/Theft	L/M	Council Sub-Committee to be formed	Annually	Clerk	
ASSETS						
Notice board and benches	Damage	M	Assets created/restored by Council maintained on register. Normal policy to donate to Village but maintain on register at nominal value for monitoring.	Annually/ as necessary	Clerk	
Village Hall Blinds	Damage/ Malfuction	L	Manufacturer's guarantee for 8 years. Damage covered by Village hall insurance.	Adequate	Clerk	